



GUAM PRESERVATION TRUST
INANGOKKON INADAHÍ GU'AHAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

October 30, 2015

33-15-1007
Office of the Speaker
Judith T. Won Pat, Ed.D

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

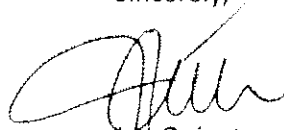
Date: 10-30-15
Time: 2:45pm
Received By: [Signature]

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending September 30, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2014 through September 2015

	Oct '14 - Sep 15
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	921,357.84
Total Income	922,057.84
Gross Profit	922,057.84
Expense	
6001 · Salaries	309,660.30
6005 · FICA Expense	23,355.92
6010 · Simple Plan - Co. Contribution	5,837.82
6050 · Bad Debt	34,601.81
6110 · Equipment Rental	3,832.61
6200 · Repairs and Maintenance	10,460.47
6300 · Supplies	8,468.50
6400 · Utilities	5,739.06
6500 · Insurance	69,399.46
6600 · Professional Services	300.00
6601 · Accounting Services	21,241.44
6602 · Legal Services	12,015.23
6603 · Audit Services	21,310.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	17,894.79
6702 · Travel	15,099.96
6703 · Conference Fees	2,410.00
Total 6700 · Travel & Ent	35,404.75
6800 · Communication	4,726.20
6810 · Dues and Subscriptions	1,200.00
6815 · Advertising	5,484.00
6820 · Contributions	1,500.00
6830 · Postage and Delivery	151.73
6851.53 · HIF Revitalization Grant	0.00
6851.84 · Taleyfak Construction Project	108,262.24
6851.88 · House Jose Built Grant	-100.00
6852.10 · Judiciary of Guam Nomination	20,400.00
6852.20 · Public Interpretation & Present	12,750.00
6852.40 · A&E for 3 Historic Homes	654,920.68
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	217,853.66
6870 · Other Taxes and License	168.47
6880 · Bank Service Charges	750.00
6881 · Investment Fees	32,872.69
6890 · Miscellaneous	3,227.28
6891 · Stipend	1,850.00
6910 · Depreciation Expense	7,065.97
Total Expense	1,642,055.29
Net Ordinary Income	-719,997.45
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	16,214.10
7010 · Interest Income	331.42
7020 · Investment Income	148,141.83
7030 · Other Income	4.51
Total Other Income	164,691.86

Guam Preservation Trust
Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,764.03
1010 · Cash-checking #0601-012085	104,588.75
Total Checking/Savings	136,352.78
Accounts Receivable	
1201 · Due from General Fund	1,667,576.17
1205 · Allowance for doubtful account	-1,535,524.99
Total Accounts Receivable	132,051.18
Other Current Assets	
1030 · Investments - Merrill Lynch	2,252,077.23
1060 · Investments-R.J. & Assoc	1,739,777.66
1070 · Investments - TradePMR	1,819,849.14
1500 · Prepaid Expenses	19,854.76
Total Other Current Assets	5,831,558.79
Total Current Assets	6,099,962.75
Fixed Assets	
1700 · Fixed Asset	94,418.08
1701 · Land Asset	10,133,891.93
1705 · Accumulated Depreciation	-26,035.50
Total Fixed Assets	10,202,274.51
TOTAL ASSETS	<u>16,302,237.26</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	14,933.91
2200 · Accrued Expense	2,786.24
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	38,652.37
Total Other Current Liabilities	64,372.52
Total Current Liabilities	64,372.52
Total Liabilities	64,372.52
Equity	
3050 · Retained Earnings	16,981,431.20
Net Income	-743,566.46
Total Equity	16,237,864.74
TOTAL LIABILITIES & EQUITY	<u>16,302,237.26</u>